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Home > Pesona Metro jumps 4.60% on RM488 million construction job

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KUALA LUMPUR (Nov 3): Pesona Metro Holdings Bhd shares jumped 4.60% in early trade today after it bagged the construction job to build Central Plaza @ I-City in Shah Alam, Selangor valued at RM488 million.

At 9.23am, Pesona Metro rose 2 sen to 45.5 sen with 1.52 million shares traded.

According to its bourse filing, its unit Pesona Metro Sdn Bhd received a Letter of Award from Central Plaza I-City Real Estate Sdn Bhd for the project today.

Central Plaza I-City Real Estate is the owner of the proposed shopping complex.

The project is for 20 months, commencing today, and it is expected to contribute positively to its earnings during the project duration.

The construction outfit intends to fund the project via internally generated funds and bank borrowings.

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